

MUTUAL FUND TAX RECKONER



—TARAKKI KAREINI!

Tax rates as per Finance Act 2011

	Individual /HUF	Domestic Company	NRI
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Capital Gain Taxation

Long Term

Equity schemes	Nil	Nil	Nil
Debt schemes	10% without indexation or 20% with indexation whichever is lower + 3% Cess	10% without indexation or 20% with indexation whichever is lower + 5% surcharge + 3% Cess	10% without indexation or 20% with indexation whichever is lower + 3% Cess
Without indexation	10.30%	10.815%	10.30%
With indexation	20.60%	21.63%	20.60%

Short Term

Equity schemes	15% + 3% Cess 15.45%	15% + 5% Surcharge* + 3% Cess 16.22%	15% + 3% Cess 15.45%
Debt schemes	As per Slab rates**	30%+5% surcharge * + 3% Cess	As per Slab rates**

Dividend Distribution Tax

Equity schemes	Nil	Nil	Nil
Debt schemes			
DDT rates (1.04.2011 to 31.05.2011)	13.519%	21.630%	13.519%
DDT rates (1.06.2011 to 31.03.2012)	13.519%	32.445%	13.519%
Money market			
DDT rates (1.04.2011 to 31.05.2011)	27.038%	27.038%	27.038%
DDT rates (1.06.2011 to 31.03.2012)	27.038%	32.445%	27.038%

* Surcharge at the rate of 5% is applicable for domestic companies having net income exceeding INR 1 crore.

**Income-tax rates for Individual/ HUF

Total Income	Tax Rates (d)	Total Income	Tax Rates (d)
Up to INR 180,000 (a)(b)(c)	Nil	INR 500,001 to INR 800,000	20%
INR 180,001 to INR 500,000	10%	INR 800,001 and above	30%

(a) In the case of a resident woman below the age of 60 years, the basic exemption limit is ₹ 190,000.

(b) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 250,000.

(c) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.

(d) Education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.

Source: Budget document.

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